

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED 2013 BUDGET

**BRICK TOWNSHIP  
MUNICIPAL UTILITIES AUTHORITY  
(Water)**

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Christine M. Zapicchi

By C.M. Zapicchi  
For: Thomas H. Neff, Director

Date 10/22/13

Attachment

**Resolution 69 - 13**  
**Brick Township Municipal Utilities Authority**

**2013/2014 AMENDED BUDGET RESOLUTION – WATER**

**FISCAL YEAR: FROM: APRIL 1, 2013 TO: MARCH 31, 2014**

September 23, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Brick Township Municipal Utilities Authority for the fiscal year beginning April 1, 2013 and ending, March 31, 2014 has been presented for amendment before the governing body of the Brick Township Municipal Utilities Authority at its open public meeting of September 23, 2013 and

WHEREAS, the Annual Budget and Capital Budget as presented for amendment reflects adjustments to revenues, and operating and capital expenses due to storm impact, financing, and personnel related matters; and

WHEREAS, the Annual Budget and Capital Budget as presented for amendment will supersede the budget which has been adopted by the Director of the Division of Local Government Services on April 2, 2013 ; and

WHEREAS, the Annual Budget as presented for amendment reflects a change in Total Revenues from the adopted amount of \$18,124,436 to an amended amount of \$17,032,303, Total Appropriations, including any Accumulated Deficit, if any, from the adopted amount of \$18,129,620 to an amended amount of \$17,268,484, and Total Unrestricted Net Assets utilized from the adopted amount of \$5,184 to an amended amount of \$236,181 and \$9.8 mil available

WHEREAS, the Capital Budget as presented for amendment reflects a change in Total Capital Appropriations from the adopted amount of \$7,599,492 to an amended amount of \$6,280,894 and Total Unrestricted Net Assets planned to be utilized unchanged at \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Brick Township Municipal Utilities Authority, at an open public meeting held on September 23, 2013 that the Annual Budget and Capital Budget/Program of the Brick Township Municipal Utilities Authority for the fiscal year beginning, April 1, 2013 and, ending, March 31, 2014 is hereby amended and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED that the Annual Budget and Capital Budget/Program as presented for amendment will supersede the budget which has been adopted by the Director of the Division of Local Government Services on April 2, 2013.

  
(Secretary's Signature)

9.23-13  
(Date)

Governing Body  
Member:

Aye

Nay

Recorded Vote

Abstain

Absent

Allan E. Cartine  
Joesph M. Veni, P.E.  
Patrick L. Bottazzi  
James Fozman  
George Cevasco

✓  
✓  
✓  
✓  
✓

5/5  
vote @

**Brick Township Municipal Utilities Authority  
2013 Fiscal Budget  
Water Division**

	2013 Amended Budget	2013 Original Budget	Change in Budget
<b><u>Operating Revenues</u></b>			
Service Charges	16,103,971	17,196,104	(1,092,133)
Connection Fees	105,186	105,186	0
Other Operating Revenues	<u>750,957</u>	<u>750,957</u>	<u>0</u>
<b>Total Operating Revenues</b>	<b>16,960,114</b>	<b>18,052,247</b>	<b>(1,092,133)</b>
<b><u>Non-Operating Revenues</u></b>			
Interest on investments	<u>72,189</u>	<u>72,189</u>	0
<b>Total Non-Operating Revenues</b>	<b><u>72,189</u></b>	<b><u>72,189</u></b>	<b><u>0</u></b>
<b>Total Anticipated Revenues</b>	<b><u>17,032,303</u></b>	<b><u>18,124,436</u></b>	<b><u>(1,092,133)</u></b>
<b><u>Operating Appropriations</u></b>			
<b>Administration</b>			
Salary & Wages	2,216,356	2,346,203	(129,847)
Fringe Benefits	1,256,745	1,312,338	(55,593)
Other Expenses	<u>881,833</u>	<u>878,034</u>	<u>3,799</u>
<b>Total Administration</b>	<b><u>4,354,934</u></b>	<b><u>4,536,575</u></b>	<b><u>(181,641)</u></b>
<b>Cost of Providing Services</b>			
Salary & Wages	3,541,713	3,561,555	(19,842)
Fringe Benefits	1,864,067	1,898,699	(34,632)
Other Expenses	<u>2,261,188</u>	<u>2,225,044</u>	<u>36,144</u>
<b>Total Cost of Providing Service</b>	<b><u>7,666,968</u></b>	<b><u>7,685,298</u></b>	<b><u>(18,330)</u></b>
Total of Principals Payments on Debt	3,785,578	4,089,713	(304,135)
<b>Total Operating Appropriations</b>	<b><u>15,807,480</u></b>	<b><u>16,311,586</u></b>	<b><u>(504,106)</u></b>
<b><u>Non-Operating Appropriations</u></b>			
Interest Payments of Debt	1,461,004	1,818,034	(357,030)
<b>Total Non-Operating Appropriations</b>	<b><u>1,461,004</u></b>	<b><u>1,818,034</u></b>	<b><u>(357,030)</u></b>
<b>Total Operating &amp; Non-Operating Appropriations</b>	<b><u>17,268,484</u></b>	<b><u>18,129,620</u></b>	<b><u>(861,136)</u></b>
Unrestricted Net Assets Utilized	<u>236,181</u>	<u>5,184</u>	<u>230,997</u>
<b>Net Total Appropriations</b>	<b><u>17,032,303</u></b>	<b><u>18,124,436</u></b>	<b><u>(1,092,133)</u></b>



**Brick Township Municipal Utilities Authority**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**Water  
(OPERATION)**

**FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014**

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \* \* (\$7,959,590) \*

**ADJUSTMENTS DURING CURRENT YEAR**

(a) EST. NET INCOME OR (LOSS) ON CURRENT

YEAR'S RESULTS OF OPERATIONS \*

(Include unbudgeted use of unrestricted net assets)

(1,011,000) \*

(b) ADJUSTMENTS: OTHER (Attach list): \*

17,646,200

(2) SUBTOTAL - ADJUSTMENTS

(ADD AMOUNTS ON LINES a-b)

16,635,200 \*

(3) ADD LINES 1 AND 2

8,675,610 \*

**CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS**

(attach documentation)

INC./(DEC.)

(c) DEBT SERVICE \*

(d) MAINTENANCE RESERVE \*

(e) OPERATING REQUIREMENT \*

127,064 \*

(f) OTHER LEGAL RESERVATIONS \*

(4) SUB-TOTAL - RESTRICTIONS

(ADD AMOUNTS ON LINES c-f)

127,064 \*

**DESIGNATIONS (attach documentation)**

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \*

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \*

(i) OTHER BOARD DESIGNATION \*

(j) ADJUSTMENTS /OTHER (Attach list): \*

(5) SUBTOTAL - DESIGNATIONS

(ADD AMOUNTS ON LINES g-i)

(6) ADD LINES 4 and 5

127,064 \*

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET

(SUBTRACT LINE 6 FROM LINE 3)

8,548,546 \*

**PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS**

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \*

236,181 \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \*

(10) SUBTOTAL - U/R NET ASSETS UTILIZED

(ADD AMOUNTS ON LINES 8-9)

236,181 \*

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%)

#REF!

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS

\$8,312,365 \*

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

732-701-4287, 732-458-8203

Phone #/ Fax#

CERTIFIED BY:

*Frank Blando*

CHIEF FINANCIAL OFFICER

(#) Explain in detail in the Budget Message

DATE:

10/22/13

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